



**Opening Remarks by Mr Christophe Edmond
First Deputy Governor of the Central Bank of Seychelles
AML/CFT Webinar for Seychelles Authorities
Thursday November 04, 2021
Virtual via MS Teams**

Distinguished Speakers,
Participants,

Good afternoon and welcome to this webinar on AML/CFT.

It is a pleasure for the Central Bank to be partnering with our colleagues at Refinitiv to organise this session for the Seychelles authorities. At this juncture, I would like to take this opportunity to express our gratitude to the facilitators for taking the time to share their knowledge and experience.

In recent years, Seychelles has shown its commitment to enhancing its overall AML/CFT/PF regime, notably through bringing its legal framework at par with global standards. In September of this year, the Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG) issued its 5th Enhanced Follow-up Report and Technical Compliance Re-rating for Seychelles, where seven recommendations received positive re-ratings.

The progress that the country is making reflects the engagement of the local authorities to tackle the shortcomings identified in our Mutual Evaluation Report and I would like to recognise the efforts of all the authorities for the overall progress that we have achieved so far.

But our work is far from over. The session we are having this afternoon not only provides us with the opportunity to hear from industry experts, but also to engage our fellow colleagues in other authorities on the different topics, which will allow us to work together more efficiently to tackle the various issues with which we are faced. Looking around the virtual room and seeing participants representing the Ministry responsible for Finance, the Financial Intelligence Unit, the Financial Services Authority, the Office of the Registrar General and the Central Bank, affirms the dedication to the important role that all of us play in this fight against money laundering and the financing of terrorism. It is indeed important that we occasionally take the time from our busy

schedules to attend such sessions that make us stop, think and even reconsider current approaches to our work.

Looking at the agenda, I am confident that the session will be informative and provide practical knowledge that can be instantly transferred and adapted to our everyday duties. Without further ado, I will end my short remarks and encourage everyone to make the most of this afternoon and participate actively in the session.

Thank you.